

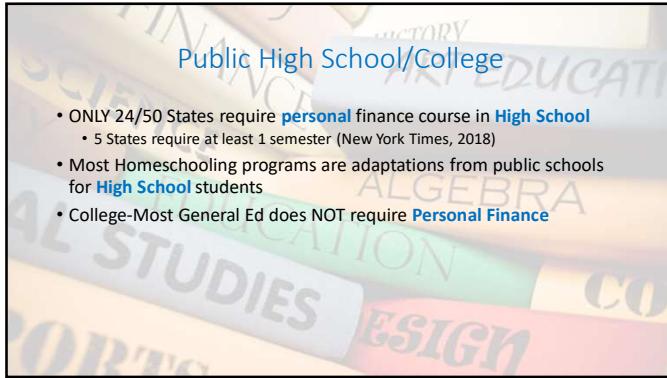


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Bankrupt Generation

- In 2014 More women declared Bankruptcy than graduated college
- George Washington University, 2018
 - 75% of Millennials could not demonstrate Financial Literacy
 - 66% had some form of short- or long-term debt
- 60% of parents are providing financial support to adult children who are out of school
- Most American Kids are NOT Money Smart.

2



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Parental Involvement

- **Parental involvement** is the #1 protective factor!
 - You are the key!
- Those students who have been taught by their parents already have a good example
 - If not they have great stories of BAD examples!
- How are you teaching your children to be Money Smart?

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Guilt

- Their own actions aren't in-line with good financial practices
 - Most Americans live on the edge of their income
 - have no emergency funding
 - Are not prepared for retirement

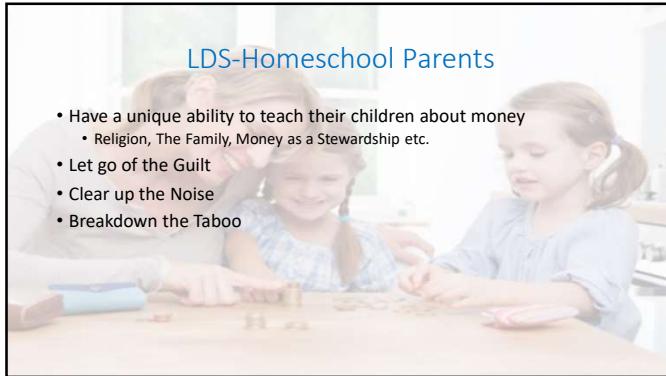
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Noise!

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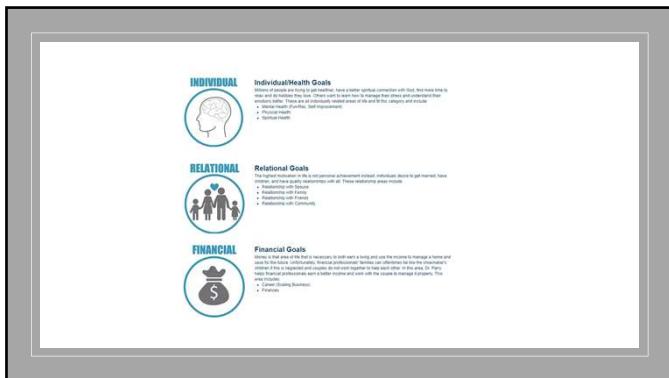
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TRAVIS PARRY

Helping Entrepreneurs Make More Time for Family and
Live Life on Purpose

COACH **AUTHOR** **SPEAKING**

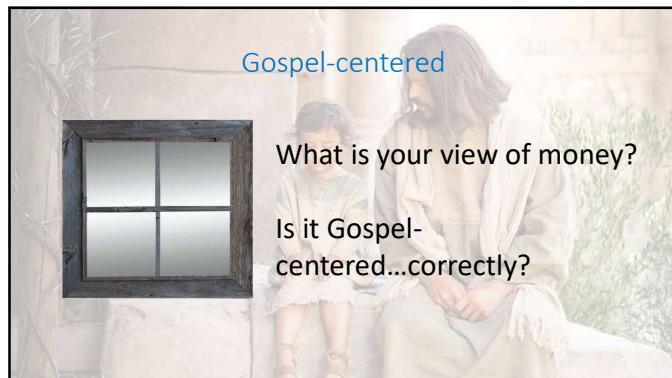
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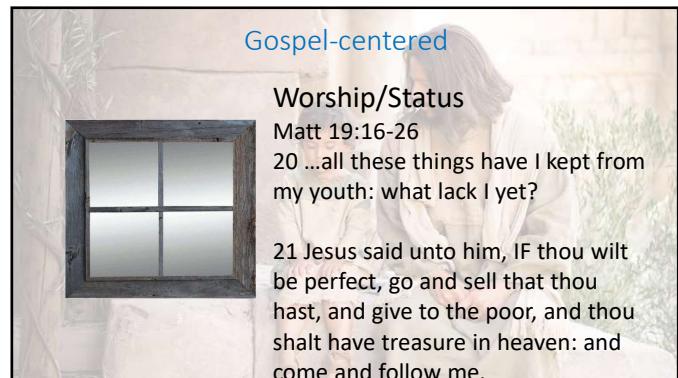
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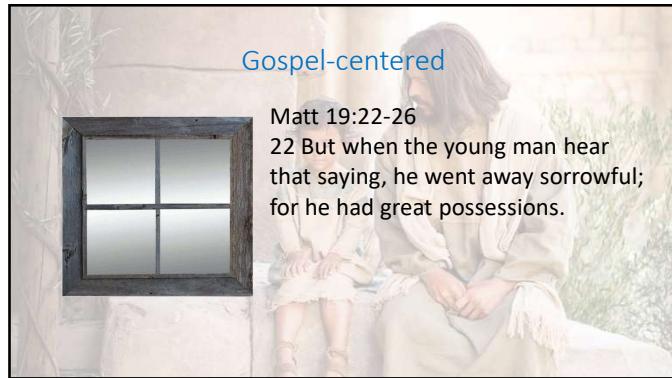
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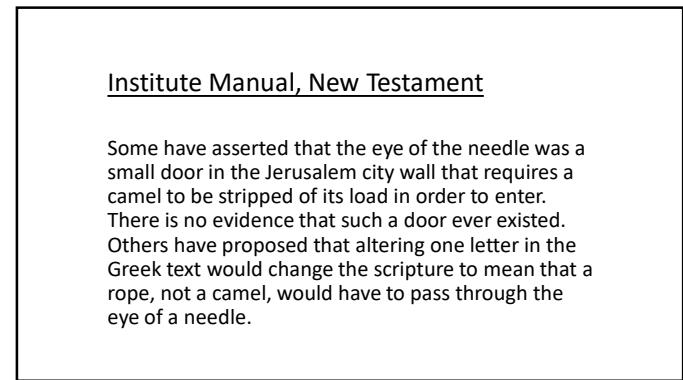
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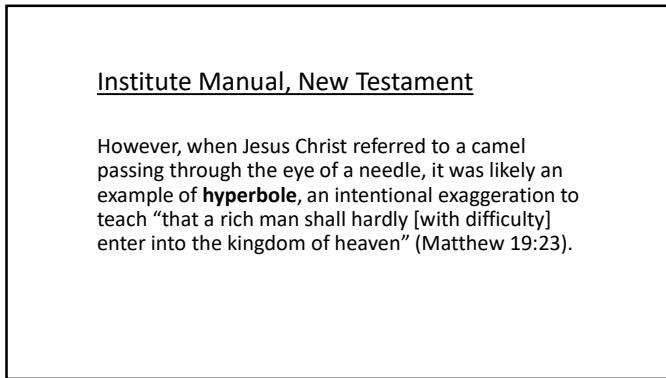
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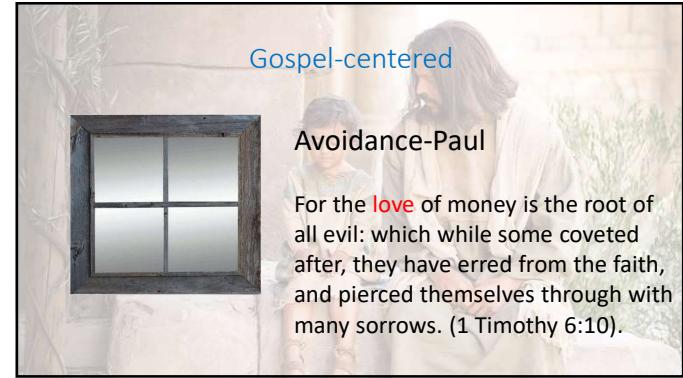
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Developmentally Appropriate

Sensorimotor stage 0-2y
Makes sense of the world using senses and actions

Preoperational stage 2-7y
Symbolic thinking
Egocentric
Sorts by a single feature

Concrete operational stage 7-11y
Thinks logically about concrete objects
Mental operations
Develop empathy

Formal operational stage 11+*
Systematic thinking
Abstract concepts
Advanced reasoning

Piaget's 4 Stages of Cognitive Development

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Sensorimotor Stage

Sensorimotor stage 0-2y
Makes sense of the world using senses and actions

- Positive words about money
- Sharing siblings, parents
- Read picture books with money in them and point it out

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Preoperational Stage

Preoperational stage 2-7y
Symbolic thinking
Egocentric
Sorts by a single feature

- Teach them correct verbiage,
- Always value them over money
- Read them age appropriate books on money

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The Berenstain Bears'
TROUBLE WITH MONEY
Stan & Jan Berenstain

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Preoperational Stage

Preoperational stage 2-7y
Symbolic thinking
Egocentric
Sorts by a single feature

- Take them shopping and let them pay
- Play-Cash Register, Store, House, Board Games (Kids Monopoly, Life)
- Help them to set short goals with stickers, check marks (PPIs)

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Concrete Operational Stage

Concrete operational stage 7-11y
Thinks logically about concrete objects
Mental operations
Develop empathy

- Water method of family budget, there is enough for what we value
- Start setting goals to save for short and mid-term financial goals (Mission, College, etc.)
- Talk with them about their thoughts about money

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Concrete Operational Stage



Concrete operational stage 7-11y
Thinks logically about concrete objects
Mental operations
Develop empathy

- Use positive words for money (can't afford vs top priority)
- Take them to work and show them how you earn a living
- Take them shopping and let them pay for things the family values

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Concrete Operational Stage



Concrete operational stage 7-11y
Thinks logically about concrete objects
Mental operations
Develop empathy

- Small projects to Earn money (not allowance)
- Tithing-on earnings,
- Short-term Savings (Jar),
- Spending-help them choose what is a good/bad deal based on their values

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Formal Operational

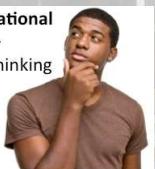


Formal operational stage 11-15+
Systematic thinking
Abstract concepts
Advanced reasoning

- Testimony of Tithing, Patriarchal Blessing,
- Goals-Mid-term and Long Term
- Financial Identity, Money Scripts/Scriptures (Pride Cycle in BOM)

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Formal Operational



Formal operational stage 11-15+
Systematic thinking
Abstract concepts
Advanced reasoning

- Parenting Councils to help them with their spending plan/tracking
- Ways to earn money, (Kayla-piano lessons, Ryan-wood working)
- Spending Plan/Tracking
- Saving for longer term (Mission, College, Car, etc.)

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Couple Development Book

How Couples who Build Thriving Marriages are Healthier, Wealthier, and Happier.

Text "Money" to 1 (844) 846-3007
For the Couple Development eBook!

Couple Development
How Couples who Build Thriving Marriages are Healthier, Wealthier, and Happier.

Travis G. Parry, MS

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Lead by Example

1. Get on the same page financially with spouse

- Monday Money Nights
- Set goals with your spouse
- Decide on who does what?

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Lead by Example

2. Establish good relationship with money

- Views don't change on their own
- Focus on Self-Reliance
- Speak positively about money

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Lead by Example

3. Learn to talk about money with family members

- Work with your spouse especially in front of children
- Communicate about money NOT Taboo!
- PPIS with each child

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Lead by Example

4. Earn and manage your own finances to be self-reliant and achieve financial goals

- 10-10-80
- Tithing/Fast Offerings
- Savings
- Expenses
- Pay off Debt
- Save/Invest

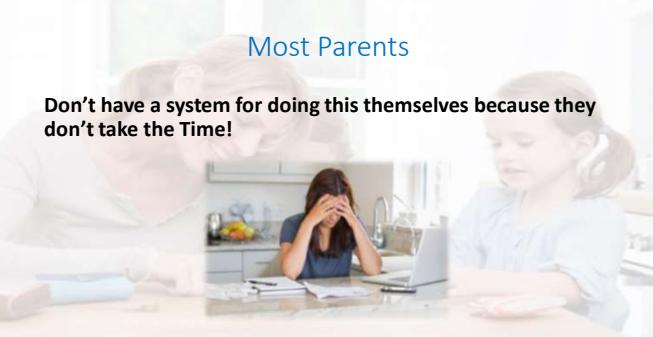


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Most Parents

Don't have a system for doing this themselves because they don't take the Time!



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Involved Parents

Take Action Today:

1. Gospel-centered
2. Developmentally appropriate
3. Lead by Example



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Couple Development eBook



Thanks for attending the Speaking Engagement!
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Raising Money Smart Kids

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